

SUBJECT TO PLANNING PROPOSAL INFORMAL TENDER FORM

SALE OF DEVELOPMENT SITE CONDITIONAL UPON PLANNING CONSENT AND STRICTLY SUBECT TO CONTRACT

Land at Station Street, Cinderford, Gloucestershire, GL14 2LF Residential Development Opportunity – Allocated Brownfield Site

Instructions to Bidders

Please complete all sections in full, providing supporting information where appropriate. All offers should be made **subject to contract.**

Developers are required to rely upon their own due diligence in respect of demolition, ground conditions, contamination, and remediation.

1. Developer / Promoter Details	
Company Name:	
Registered Address:	
Contact Name:	
Position:	
Telephone:	
Email:	
Proposed Solicitors Details:	
Firm Name and Address:	
Solicitor Name:	
Position:	<u> </u>
Telephone:	
Fmail:	

2. Agreement Proposal
Please indicate the type of agreement proposed (tick or highlight one): □ Option Agreement □ Promotion Agreement □ Conditional Contract
Proposed Agreement Term (years):
Proposed Long Stop Date (for securing planning consent and/or completion):
3. Financial Offer
a. Basis of Offer:
□ Fixed Price
b. Proposed Market Value / Land Value: £
c. Absolute Minimum Land Value (net of all S106 and abnormal costs): £
d. Proposed Landowner Premium (if applicable):
e. Payment Terms (i.e full payment on completion):
f. Anticipated Section 106 Deductions Please provide a summary and itemised breakdown of all Section 106 obligations and financial contributions assumed within your offer:
Item Description Estimated Cost (£)
1
2
3

g. Abnormal Costs / Site Preparation Allowances

Please list any abnormal or remediation costs assumed within your appraisal and reflected in your offer:

Item Description Estimated Cost (£)
1
2
3
4. Planning Strategy
Please provide a brief summary (attach additional sheet if required):
Proposed planning approach and professional team
Anticipated submission timescale
Anticipated determination period
Estimated number of dwellings / indicative layout concept
5. Technical & Due Diligence Assumptions
Developers are required to rely upon their own investigations. Please confirm:
a. Demolition and Remediation: □ Assumed included in offer □ Subject to survey / site investigation
b. Abnormal Cost Allowances: Briefly summarise any key assumptions not listed above:

6. Professional Fee Contributions

I/we confirm agreement to contribute:

- £10,000 plus VAT towards the Vendor's legal fees, and
- £10,000 plus VAT towards the Vendor's agent fees, secured by way of a legal undertaking for the relevant amounts.

□ Confirmed
7. Additional Information
Please provide any other supporting comments or details relevant to your offer:
8. Declaration
I/We confirm my/our offer on the basis as per the sale terms as marketed. I/we confirm the necessary funds to be able to be fully proceedable to complete a purchase are in place, should my/our Tender be successful. Proof of funds will be required to be provided along with AML compliance documentation prior to the acceptance of any offer made.
Signed:
Name:
Position:
For and on behalf of:
Data

Submission Instructions

Completed proposal forms should be sealed and marked submitted to:

Powells
Singleton Court Business Park
Wonastow Road
Monmouth
NP25 5JA

FAO: Stuart Leaver MRICS FAAV Email: enquiries@powellsrural.co.uk

Please note the vendor reserves the right to not accept the highest, or any offer/tender submitted